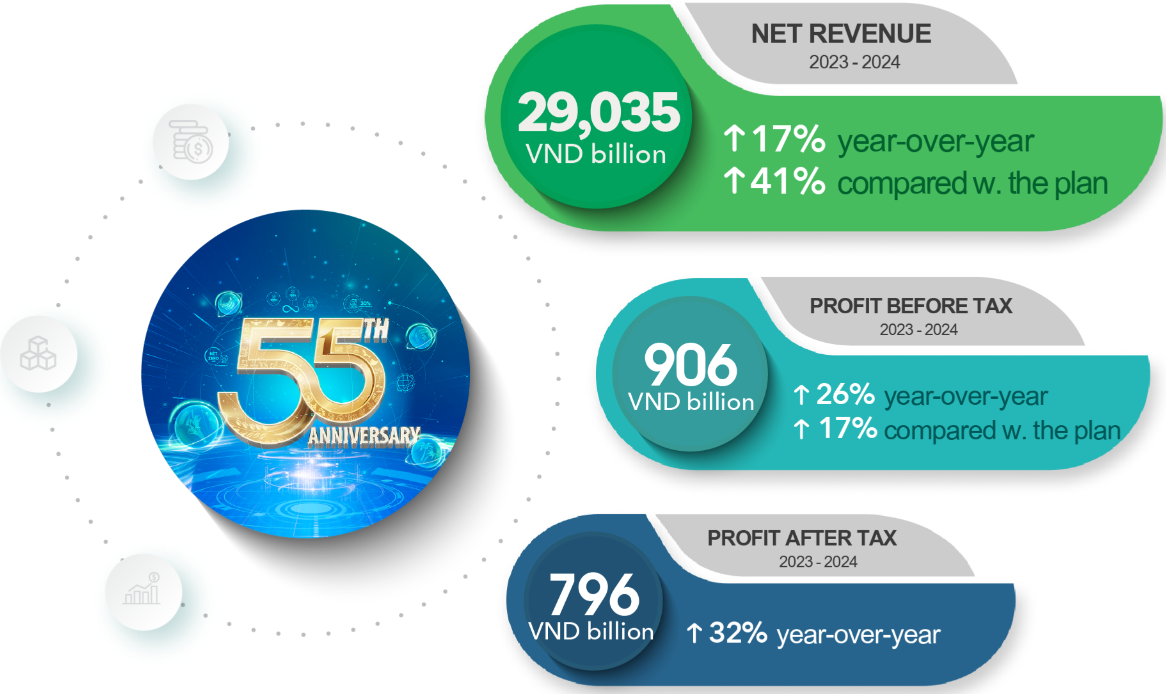
OUTSTANDING BUSINESS RESULTS, TTC AGRIS AFFIRMS SUSTAINABLE CAPABILITY

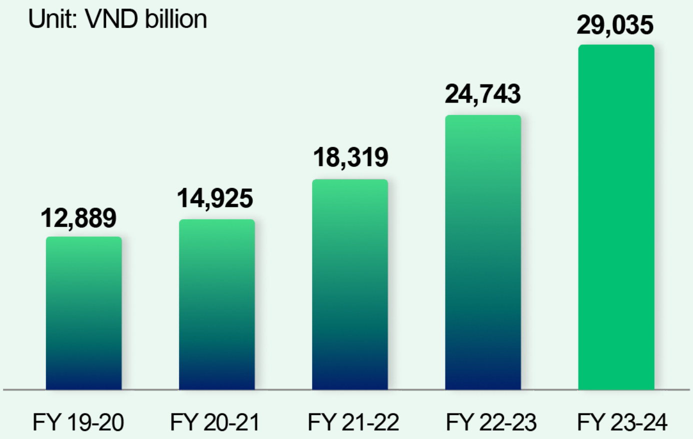


Sales volume continues to surpass the million-ton mark. TTC AgriS reports record-high net revenue and pre-tax profit, significantly exceeding the annual plan

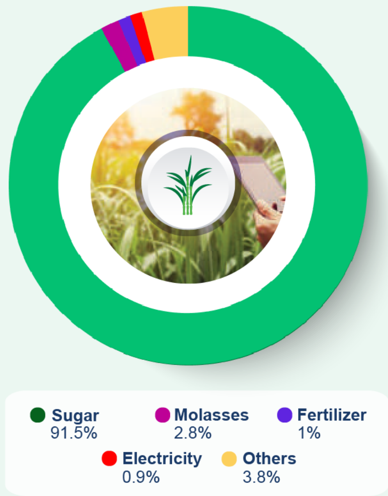
At the end of the fiscal year 2023 - 2024, Thanh Thanh Cong – Bien Hoa Joint Stock Company (TTC AgriS, HOSE: SBT, the Company) exceeded the goals set by the General Meeting of Shareholders, with a cumulative net revenue of **VND 29,035 billion**, an **increase of 17%** compared to the previous fiscal year and **41% above the plan**. Profit before tax reached nearly **VND 906 billion**, **growing 26%** year-on-year and **exceeding the plan by 7%**. Profit after tax increased significantly by 32% compared to the previous period, reaching 796 billion VND.

The largest proportion of the Company's revenue structure comes from sugar products, accounting for over 91%. However, there has been a significant shift from sugar to other sectors and products. Specifically, revenue from molasses **has grown impressively by 121%**, contributing VND 802 billion, or 2.76% to total revenue. Revenue from electricity sales reached over VND 268 billion, **growing 17%**, representing nearly 1% of total revenue. Fertilizer revenue increased slightly by 8% compared to the previous fiscal year, contributing VND 291 billion, or 1% of total revenue. Other sectors, including machinery business, agricultural products such as coconuts, bananas, rice, and rubber, as well as natural nutritional beverages like coconut water, sugarcane juice, and pure sugarcane drinks, also recorded a growth of 11%, reaching over **VND 1,000 billion**, and representing 3.8% of the revenue structure.

In the fourth quarter alone, net revenue **grew by 40% compared to the previous quarter**, reaching **VND 9,490 billion**. Pre-tax profit also saw a significant increase of 67%, contributing over **VND 224 billion** to the total profit for the fiscal year. Notably, post-tax profit reached nearly **VND 214 billion**, almost tripling compared to the previous quarter.



TTC AgriS's revenue has consistently grown over the years



Revenue Structure by Product Type

Sugar sales volume continues to **exceed 1 million tons**, with the domestic market representing 66% and the export market 34%. Within the domestic market, the consumer (B2C) and trader channels saw robust growth, up 22% and 18% respectively from the previous fiscal year. The industrial (B2B) channel maintained its performance, holding a consistent share in the sales volume structure compared to the previous fiscal year.

As of June 30, 2024, TTC AgriS has continued to **expand its total assets, reaching 34,077 billion VND**, **an increase of over 14%** from the start of the fiscal year, further affirming the company's strong financial capability. The current ratio has improved to 1.23, up from 1.16 in the previous fiscal year. The company also aims to enhance its financial restructuring efforts, ensuring robust financial reporting and aligning with a sustainable development strategy.

The new Chairlady of TTC AgriS (SBT) affirms the goal of reaching revenue of VND 60,000 billion

On July 13, 2024, the Board of Directors of TTC AgriS elected **Mrs. Dang Huynh Uc My** as the Chairlady of the Board. Mrs. Dang Huynh Uc My has been part of the TTC AgriS leadership team for many years and has played a key role in the transformation of TTC AgriS's business model from traditional to smart and sustainable agriculture.

In her new role, Mrs. Dang Huynh Uc My and the company's BOD and BOM are committed to fully dedicating their efforts to developing a sustainable agricultural economic model, with the goal of **achieving revenue of 60,000 billion VND by 2030**. **The Circular Commercial Value Chain** will be a core element in the strategic shift of TTC AgriS's business operations during this new phase of development.

TTC AgriS

The new Chairlady of the Board at TTC AgriS, Mrs. Dang Huynh Uc My, has affirmed her determination to achieve revenue of VND 60,000 billion

Recently, TTC AgriS officially announced the appointment of **Mr. Thai Van Chuyen** as the new **Chief Executive Officer**, the reappointment of **Mrs. Doan Vu Uyen Duyen and Mr. Tran Quoc Thao** as Vice President, and the appointment of **Mrs. Nguyen Thi Phuong Thao** as Vice President.

Mr. Thai Van Chuyen, the new Chief Executive Officer of TTC AgriS, has **over 22 years of experience** in various fields including agriculture, renewable energy, tourism, and real estate. He is expected to drive the company's modernization efforts and enhance its position in the global agricultural value chain, especially as the company marks its 55th anniversary and focuses on sustainable growth.

Mrs. Nguyen Thi Phuong Thao, with **over 15 years of experience** in financial management across construction, real estate, investment, and agriculture sectors, will contribute to managing and refining the company’s long-term financial strategy, ensuring alignment with the board’s business and growth objectives.

Consistent with its culture and vision of "Putting people at the center of development", the Board of Directors of TTC AgriS views the development of human resources as an integral part of the company's growth strategy. Accordingly, TTC AgriS is committed to significantly upgrading its skilled workforce to support **the successful implementation of its integrated smart agricultural economic model.** The recent changes in the organizational structure of TTC AgriS are seen as timely and aligned with the strategy of operating the transformation model based on the Circular Commercial Value Chain.

Foreign investors increased their purchases of SBT stocks, focusing on ESG criteria

On August 1st, 2024, the **Legendary Venture Fund 1** (Legendary), a Singapore investment fund, reported buying an additional 5,700,000 SBT shares, equivalent to 0.77% voting rights, increasing the total ownership to **122,010,033 shares, equivalent to 16.48%** voting rights. Previously, in July, this fund continuously increased its ownership in SBT by purchasing 32.45 million shares and 28.35 million shares in two trading sessions on July 19 and 22, 2024.

As of July 31st, 2024, the foreign ownership ratio at TTC AgriS has consistently grown, **reaching 21.78%, an increase of 79.6%** compared to the beginning of the year. Recently, SBT has frequently been among the top stocks with the highest net foreign purchases, together with MWG, PVS, MBB, and HPG.

Market trends are gradually shifting as macroeconomic factors such as interest rates, exchange rates, and monetary policies significantly impact the global capital restructuring actions of foreign investors. Foreign capital flows into Vietnam are now more cautious and selective, with a trend towards focusing on companies that demonstrate sustainable development and meet ESG standards.

TTC AgriS has recently received **high recognition from reputable organizations for its corporate governance activities**, including: Top 20 Listed Companies in the VNSI20 - HOSE Sustainable Development Index, Top 10 Best Corporate Governance Companies of 2023 - Large Capitalization Group - HOSE, Top 10 Sustainable Green Economic Development Enterprises. Top 5 Boards of Directors of the Year - VIOD. On June 25, 2024, TTC AgriS was honored by the world-renowned magazine Fortune (USA) in the Fortune 500 Southeast Asia 2024 list.

TTC AgriS is one of the **pioneering companies in Vietnam in upgrading and standardizing its corporate governance system** with a focus on sustainable development. The company integrates ESG standards across all governance, production, and business activities and is committed to improving its governance framework to meet stringent international standards. This commitment has made TTC AgriS an increasingly attractive choice for foreign investors seeking opportunities in Vietnam.

TTC AgriS has been honored in the list of the 500 most profitable companies in Southeast Asia - Fortune 500 Southeast Asia 2024, announced for the first time by Fortune Magazine

TTC AgriS

Awards Achieved by TTC AgriS in the 2023 – 2024 Fiscal Year

6.2024

June 2024

Top 50 Best Listed Companies of 2024 - Forbes Vietnam

Top 10 IR Awards 2024

Program to honor Listed Companies with the Best Investor Relations Activities

5.2024

May 2024

Fortune 500 Southeast Asia

published for the first time by Fortune magazine (USA)

4.2024

April 2024

Global CSR & ESG Summit & Awards 2024 - Pinnacle Group

- Platinum - Best Country Excellence Award - Vietnam
- Platinum - CSR & ESG Leadership Award
- Silver - Best Community Programme
- Platinum - Best Workplace Practices
- Platinum - Production Innovation & Excellence Award
- Platinum - Best Corporate Communications & Investor Relations Team

2.2024

February 2024

Top 4 Annual Reports Worldwide

- Platinum Award in Agribusiness
- Platinum Award in Consumer
- Best Report Financials Worldwide

12.2023

December 2023

Top 10 Best Corporate Governance Companies - Large Cap Group

Vietnam Listed Company Awards - HOSE

11.2023

November 2023

Top 5 Board of the year award

Vietnam Institute of Directors (VIOD)

08.2023

August 2023

Top 100 Most Valuable Brands in Vietnam

07.2023

July 2023

Top 20 Listed Companies

VNSI Sustainable Development Index – HOSE

FROM NATURE GOOD for HEALTH

For further information, please contact

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